

Quickteller Retail Terms & Conditions

As a result of the possible attempt by fraudsters to attack unsuspecting cardholders, it has become imperative for your Company/ establishment to agree and execute the following terms & conditions:

1. That you will ensure that all necessary security is put in place to guard against the menace of card and e-payment fraudsters with reference to payments your organization receives via the QuickTeller channel
2. That you will take adequate measures to ensure that only genuine cardholders get value for whatever product or service from which you have received payment via the QuickTeller platform.
3. That for goods that require physical delivery, you will ensure that full and traceable details of the purchaser is acquired and presented upon request by InterSwitch on behalf of any of the participating banks.
4. That in the event that a participating bank on the InterSwitch network reports a transaction as fraudulent before the delivery of a product or service, the delivery of such products or services must be halted if such service has not been delivered. InterSwitch will take responsibility for authorizing the reversal of the initial transaction so the funds can be remitted to the aggrieved party.
5. That you will keep adequate records of all delivery notes and invoice for all products sold and delivered on the QuickTeller platform and furnish InterSwitch with same in the event that a transaction is confirmed as fraudulent.
6. That you will abide by all security standards and regulations that may be released by InterSwitch from time to time.
7. That you confirm and verify that you are the true owner of the settlement account information above and that you have provided full and correct KYC information to your bank and therefore Interswitch
8. That you have authorized Interswitch to create a virtual wallet on your behalf for collection of payment.